In this course we will discuss various political explanations of international economic relations. More concretely, we will discuss issues such as why countries adopt free trade or protectionist policies, the ebb and flow of foreign direct investment, different exchange rate systems, uneven rates of economic development, etc. Emphasis will be on recent history (1840s onward). A firm grasp of IR theory (PS 205) is required and some knowledge of microeconomics and neoclassical trade theory is very beneficial. Those of you who feel on shaky ground when it comes to IR theory, should carefully read Brawley, Power, Money, and Trade, Part 1: “Approaches to International Relations,” pp. 27–132.

All readings on this syllabus are required and are found in the following two books, which are available for purchase in the UO bookstore:


Course requirements:

• **One take-home examination.** This will be a paper, 1500 words or less (about five pages), in which you will be asked to discuss some of the readings. The take-home exam accounts for 30% of your final grade.

• **An 80-minute in-class midterm and a two-hour final examination.** These will ask you to identify and explain the significance of important events, processes, and concepts discussed in the course. The midterm accounts for 35% of your final grade, the final exam for 35%.

Substantive Learning Goal:

• To give students a deeper understanding of the causes of international conflict and cooperation in the areas of international trade and international monetary and financial relations.
Critical Skills and Tools:

- To analyze political issues and phenomena using political science concepts, theories, and methods.
- To use argument and evidence effectively to communicate analysis of political phenomena.

**Academic Misconduct.** The University Student Conduct Code (available at [http://uodos.uoregon.edu/StudentConductandCommunityStandards/StudentConductCode/tabid/69/Default.aspx](http://uodos.uoregon.edu/StudentConductandCommunityStandards/StudentConductCode/tabid/69/Default.aspx)) defines academic misconduct. Students are prohibited from committing or attempting to commit any act that constitutes academic misconduct. By way of example, students should not give or receive (or attempt to give or receive) unauthorized help on assignments or examinations without express permission from the instructor. Students should properly acknowledge and document all sources of information (e.g. quotations, paraphrases, ideas) and use only the sources and resources authorized by the instructor. If there is any question about whether an act constitutes academic misconduct, it is the students’ obligation to clarify the question with the instructor before committing or attempting to commit the act. Additional information about a common form of academic misconduct, plagiarism, is available at [http://library.uoregon.edu/guides/plagiarism/students/index.html](http://library.uoregon.edu/guides/plagiarism/students/index.html).

**Disability.** The University of Oregon is working to create inclusive learning environments. If there are aspects of the instruction or design of this course that result in disability related barriers to your participation, please notify me as soon as possible. You may also wish to contact Disability Services in 164 Oregon Hall at 346-1155 or disabsrv@uoregon.edu.

**Week 1: Introduction**

Brawley, Part 1: “Approaches to International Relations,” pp. 27–132 (skim; repeats much of the material from PS 205).

**Week 2: Theoretical Perspectives on Markets and Politics**

Oatley, chap. 1: “International Political Economy.”

Brawley, “Introduction: The Interplay of Power and Wealth.”

**Week 3: The Development of the Modern International Economy: Free Trade and the Gold Standard**

Brawley, chap. 10: “Britain’s Repeal of the Corn Laws.”

Brawley, chap. 11: “The Cobden-Chevalier Treaty.”

Brawley, chap. 16: “Britain’s Return to the Gold Standard after World War I.”

**Week 4: International Trade I**

Brawley, chap. 7: “The Politics of Trade.”

Brawley, chap. 17: “The Passage of the Smoot-Hawley Tariff.”


**Week 5: International Trade II**


Oatley, chap. 4: “A Society-Centered Approach to Trade Politics.”

Oatley, chap. 5: “A State-Centered Approach to Trade Politics.”

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**Midterm, Mon., 7 February**

**Week 6: Economic Development**

Oatley, chap. 6: “Trade and Development I: Import Substitution Industrialization.”

Oatley, chap. 7: “Trade and Development II: Economic Reform.”

Brawley, chap. 19: “South Korea Opted for Export-Oriented Industrialization.”

**Week 7: Multinational Corporations and the Globalization of Production**

Oatley, chap. 8: “Multinational Corporations in the Global Economy.”


Brawley, chap. 9: “The Politics of International Investment.”

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*Paper topic handed out Wed., 18 February, due Wed., 25 February*
Week 8: International Financial and Monetary Relations I

Oatley, chap. 10: “The International Monetary System.”

Oatley, chap. 11: “Cooperation, Conflict, and Crisis in the Contemporary International Monetary System.”

Brawley, chap. 8: “The Politics of International Monetary Relations.”

Brawley, chap. 18: “The Creation of the Bretton Woods Monetary Regime.”


Week 9: International Financial and Monetary Relations II


Oatley, chap. 14: “Developing Countries and International Finance I: The Latin American Debt Crisis.”

Oatley, chap. 15: “Developing Countries and International Finance II: A Decade of Crises.”

Brawley, chap. 21: “Brazil’s Response to the Debt Crisis.”

Brawley, chap. 25: “Mahathir, Financial Crisis, and Malaysia’s Capital Controls.”

Week 10: Globalization

Oatley, chap. 16: “Globalization: Consequences and Controversies.”

Final Exam: Thur., 19 March, 14:45-16:45