**Cara Mico**

**Coburg Oregon**

**Financial Report 2015/16**

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| --- | --- | --- | --- | --- | --- | --- |
| **Liquidity Ratio** | 2008/09 | 2009/10 | 2010/11 | 2011/12 | 2012/13 | 2013/14 |
| Total Current Assets | $1,226,273 | $648,042 | $499,451 | $2,878,899 | $1,182,315 | $2,508,240 |
| Total Current Liabilities | $1,367,965 | $1,449,906 | $1,258,194 | $3,674,678 | $3,286,472 | $3,346,264 |
| CA/CL | 0.90 | 0.45 | 0.40 | 0.78 | 0.36 | 0.75 |

Although the City of Coburg has a great deal of debt, this is because of the new waste water treatment plant recently completed. Grant revenues are up and property taxes are likely going to increase after a reappraisal next year. Total cash reserves are nearly $1,000,000 and the City is finally operating in the black. Waste water fees are almost revenue neutral and with a recent rate increase the system will have paid for itself. Way to go Coburg!

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| **Equity Balance Ratio** | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 |
| Net Assets | $2,063,740 | $3,198,310 | $3,319,229 | $4,906,426 | $7,986,191 | $10,158,638 |
| Total Revenues | $1,699,702 | $1,273,489 | $1,347,273 | $2,598,635 | $3,243,933 | $4,660,715 |
| Equity Balance Ratio | 1.21 | 2.51 | 2.46 | 1.89 | 2.46 | 2.18 |